



FS² eBAM

Streamlined Bank Account Management –
Make your processes around bank accounts,
bank fees, reporting and signing rights more
efficient and secure



FS² eBAM

FS² eBAM is a fully SAP-integrated solution to improve processes around bank account management including eBAM, bank fee analysis, and bank reporting for FBAR. The Serrala solution is certified for the integration with SAP S/4HANA and works with previous systems like SAP ECC.

Finance and treasury professionals, challenged by increasing fraud attempts, need centralized control over and visibility into company-wide bank accounts and signatories. This group-wide control is difficult to achieve, however, if bank accounts are administered locally using paper-based processes that are inefficient and lack transparency.

Challenges

Further challenges that can prevent your organization from moving towards more efficient and secure bank account management include:

- Lack of centrally available information about which bank accounts exist within your organization
- No single source of truth for your signatories and their signing limits
- Lots of paper documents filed at the local entity level and at headquarters
- Reporting based on spreadsheets that are manually maintained
- One-by-one manual administration of each bank account and signatory
- Little control over bank fees and if they are in line with the agreed conditions with the different banks
- Manual processes for consolidating the data needed for compliance reports such as Bank and Financial Accounts Report (FBAR)
- No central storage of bank contact details or bank correspondence to simplify bank relations



FS² eBAM reduces bank fee overcharges by **15%** and more

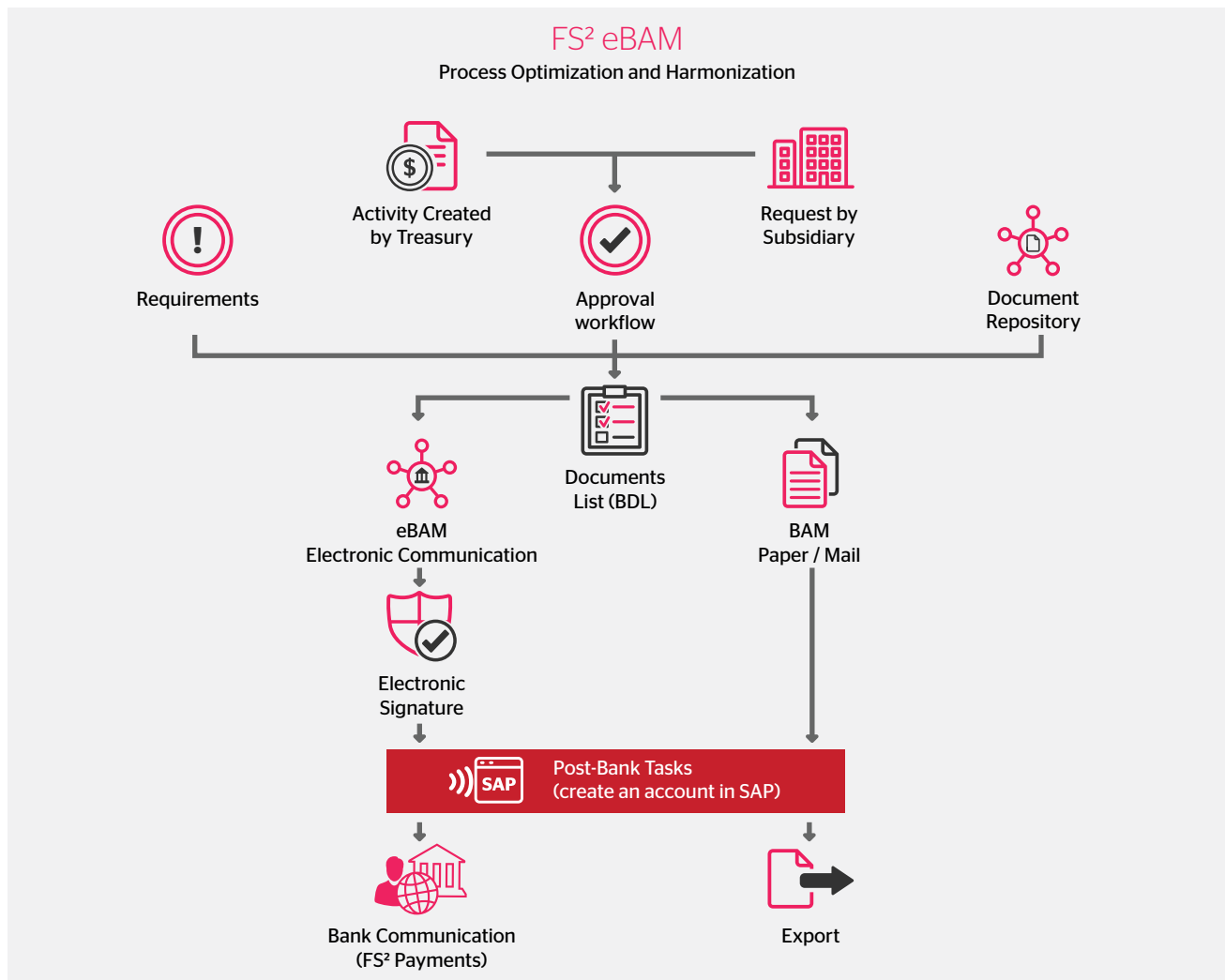
Solution

FS² eBAM is a next generation bank account management solution that makes your bank relations and processes more efficient and secure. The solution sits directly within your SAP system, so there are no risk-prone interfaces or duplicate administration of data. You benefit from fully integrated processes and complete transparency across all your bank account, signatory, reporting, and bank fee data with a user-friendly dashboard that centrally displays all status messages and key figures (KPIs). FS² eBAM is certified for integration with SAP S/4HANA and is backward compatible with previous SAP systems. It comes with the following four individual components.

Bank Account Management - Central Control of Bank Accounts within SAP

The FS² eBAM Bank Account Management component lets you manage the opening, closing, and modifying of your bank accounts and signatories centrally within your SAP system. It provides fast and accurate access to bank account information and an audit-proof way to manage your global bank account activities. With FS² eBAM, if changes need to be made to a bank account, such as raising signing limits for a signatory or allocating new authorization rights, you can communicate this request quickly to the bank. Simply select the respective employee, enter the necessary changes in one central location and confirm the new information for the accounts concerned. The integrated BAM templates and workflows make it easy to administer the processes from start to finish.

How Bank Account Management Works with FS² eBAM



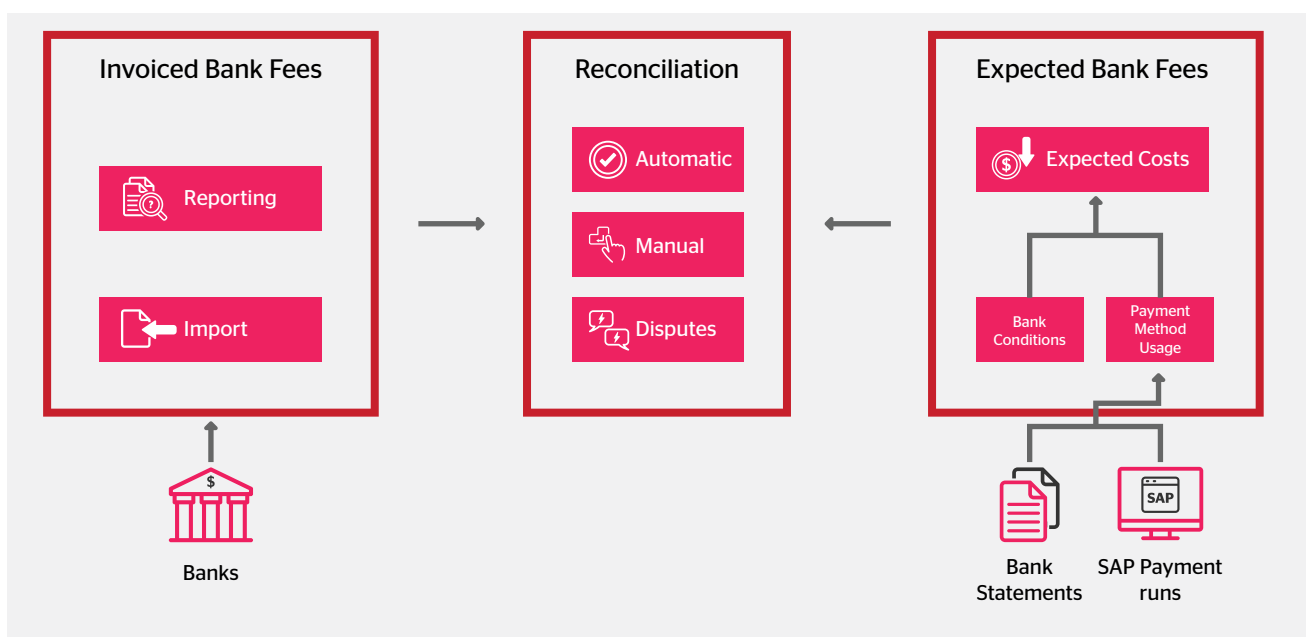
eBAM - Fast XML Messaging with Your Banks

The eBAM feature manages the communication related to your bank accounts and signatories securely, without paper, using XML messaging and digital signatures. Like the Bank Account Management component, it centrally maintains the master data for all of your bank accounts and signatories in SAP systems, but it enables faster communication thanks to electronic XML messaging. It supports the latest version of XML acmt messages for direct communication of account opening and closing, mandate maintenance, etc. with the banks. The component helps you achieve digitized, automated, and straight-through processes for your administration of bank accounts and signatories. It is secure due to robust workflows, digital signatures, and a full audit trail. All changes are fully documented, complete with date, time and user. Only those with the respective rights can make these changes and the user authorizations and roles are fully integrated into your SAP security concept. This powerful out-of-the box solution provides you with maximum flexibility to configure approval and data management processes according to your company-specific requirements so you can help prevent fraud and achieve an end-to-end audit trail.

Bank Performance Analysis - Manage and Reduce Bank Fees

For most companies, assessing bank fees is a manual task, if it is done at all. This is because bank fees are usually paid and billed in many different and inconsistent ways: paper, float, account statement, and cross-subsidizing. In some cases bank fees are not invoiced at all. The time-consuming process of verifying individual bank charges creates a group-wide lack of transparency into bank fees and makes negotiating with banks to reduce these fees extremely challenging. The Bank Performance Analysis component helps you automatically reconcile all bank bill items with the agreed tariffs. If you do not receive electronic bank bills yet, the solution can automatically consolidate all bank fees stated in your regular electronic bank statements, determine the total bank fees and compare them to the agreed amounts. XLM messaging is already widely used in the US with the ANSI X12 EDI 822 format, and is increasingly supported by banks worldwide with the Twist BSB and ISO 20022 camt.086 global formats. Once the analysis is complete, should any disputes arise, an automated dispute management feature enables you to settle any discrepancies with your banks easily. Serrala customers report that by reducing overcharges they have been able to save 15 percent or more in bank fees!

How Bank Fee Analysis Works with FS² eBAM





SAP® Certified
Integration with SAP® S/4HANA

Bank Account Reporting – Simplified Global Compliance Reporting

The Bank Account Reporting component simplifies the process of reporting to your banks and complying with international regulations such as the US-specific Foreign Bank and Financial Accounts Report (FBAR). It uses the centrally maintained bank account data to automatically complete the required reporting fields, saving you time and simplifying compliance. The report data is generated using the latest version of XML messages according to official standards (FinCEN Report 114 – FBAR).

FS² eBAM and SAP Working Together for You

FS² eBAM is very flexible. You can configure your individual dashboard to manage all bank account related processes with modern SAP Fiori apps. Using FS² Analytics, a modern business intelligence reporting component, you can aggregate your account data or drill down into the details to see the status and efficiencies of your processes and build your required reports. The solution is mobile and can be used anywhere, anytime and on any iOS or Android device. The FS² eBAM solution is fully embedded within your SAP ecosystem and works with both S/4HANA as well as previous systems such as SAP ECC. It centrally consolidates data from your SAP and other ERP systems in a single source of truth so you can streamline your entire bank account management process and be ready for the future.

Highlights & Benefits:

- Single source of truth for bank account administration
- Centralized control of bank account contacts and communications
- Highly secure and auditable opening, closing and maintenance processes for bank accounts
- Streamlined and automated processes for bank account management (BAM)
- Electronic XML messaging with banks enabling electronic bank account management (eBAM)
- Reduced risk of fraud
- Digital signatures
- Configurable workflows
- Automated bank fee reconciliation
- Reduction of bank fee overcharges by 15% or more
- Individually configurable dashboard view for maximum transparency over KPIs and processes
- Modern bank reporting including FBAR
- Robust reports, analytics, and metrics
- 100% embedded in your SAP system - certified integration with S/4HANA as well as backward compatibility
- Central integration of information from your SAP and other ERP systems
- Deployable on-premise, in the cloud, or as a hybrid model
- Leveraging your existing SAP investment

Serrala Brings Clarity to Complexity

Serrala is a global B2B fintech software company. We optimize the Universe of Payments for organizations that seek efficient cash visibility and secure financial processes. As an SAP Partner, Serrala supports over 3,500 companies worldwide with advanced technology, intelligent automation and personalized consulting. Our comprehensive end-to-end portfolio automates inbound and outbound payment processes as well as the management of related data and documents.

With offices in Europe, North America, Asia and the Middle East and over 600 employees, we are proud to be a trusted solution provider to customers of all sizes and in all industries.



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